

NEWS RELEASE

For immediate release

June 19, 2020

BRIDGEWATER BANK REVEALS EXCITING CHANGES TO EXECUTIVE LEADERSHIP

CALGARY, ALTA. – Exciting changes were announced to Bridgewater Bank's leadership team on Monday, with a new executive structure built to deliver strategies for long-term growth and success. The changes are part of a multi-step plan that began in September 2019, initiated by the planned retirement of two long-time executives.

"I'm very confident in our new structure and very excited about our future," says Peter O'Neill, Chief Operating Officer. "This team will enable us to continue our focus on a prudent balance sheet and risk management, while developing and implementing new strategies for growth."

An exciting new addition to the Bridgewater Bank family is **Anthonet Maramieri**, who takes on the role of Vice-President, Strategic Initiatives. With more than 25 years of experience in financial services, Maramieri has held numerous executive leadership roles, including Chief Operating Officer for the Alberta Insurance Council and Vice-President of IT and Operations for Bank West. Maramieri recently acquired her EMBA from the University of Calgary, a significant achievement to add to her long list. Her years of experience influencing innovation and driving strategy led to her most recent experience with Financial Services Regulatory Authority of Ontario as Head of Insurance Conduct. As Vice-President, Maramieri will help drive efficiency, innovation and transformation through technology and talent to support growth in all the bank's channels. Her ability to build strategic partnerships and work alongside the various regulatory bodies the bank works with today will be of exceptional benefit.

Jason Provencher was promoted to Vice-President, National Sales. Provencher joined Bridgewater Bank in 2005 and began his business development leadership path in 2007. He earned his Bachelor of Business Administration in Management from Athabasca University and spent his entire career in financial services. His early career in retail banking began at ATB Financial. Provencher is an elected Alberta Mortgage Brokers Association board director. He is known for his keen understanding of mortgage broker needs and his unwavering commitment to being their voice at the table. His promotion was a natural choice. Provencher is responsible for Bridgewater Bank's business development, corporate partnerships and the mortgage and deposit broker channels.

Maramieri and Provencher join the three other members of the executive team who were promoted to Vice-President in the Fall of 2019.

Dave Terletski, formerly Director, Enterprise Risk, was promoted to Vice-President, Enterprise Risk. A long-time member of the executive leadership team, Terletski is an Accredited Mortgage Professional with Mortgage Professionals Canada. His career spans more than 40 years in the banking industry, including senior management roles at RBC, Scotiabank and ATB Financial. Since joining the bank in 2005, he has led the bank through fundamental regulatory

changes and transformed the way it assesses risk today. Terletski is responsible for evaluating and managing risk, operational compliance, internal controls and corporate security.

Robin Klein, formerly Controller for the bank, was promoted to Vice-President, Finance, in late fall 2019. Prior to joining the bank in 2011, Klein held positions at the Investment Industry Organization of Canada, Global Captive Management and the Provincial Auditor of Saskatchewan. She is a chartered accountant and holds a Bachelor of Commerce from the University of Saskatchewan. Klein's knowledge of the industry, and expertise in financial reporting and accounting standards, make her an incredible asset to Bridgewater Bank's leadership team. Klein is responsible for business planning, financial reporting, regulatory reporting and financial governance for the bank.

Scott Sanders, formerly Director, Service and Operations, was promoted to Vice-President, Service and Operations. Sanders originally joined Bridgewater Bank as Customer Service Manager and has continuously grown within the executive team since becoming a director nine years ago. Sanders holds a Bachelor of Business Administration from Lakehead University, and has more than 25 years of experience in customer service management, operations management and project implementation within the banking industry. His early career included a 17-year long stay at CIBC where he held roles at the branch, district and regional levels. At Bridgewater Bank, he is responsible for human resources, premises, customer service, operational risk management and many of the bank's operational teams.

About Bridgewater Bank

Bridgewater Bank is a Canadian Schedule I chartered bank based in Calgary, Alta with a portfolio of over \$2.6 billion representing over 35,000 accounts across Canada. We specialize in competitive residential mortgages and deposit products through a select network of brokers. We also offer a variety of financial products through our website and by phone. Established in 1997, Bridgewater Bank is a wholly owned subsidiary of the Alberta Motor Association, the largest membership service organization in Alberta. Visit www.bridgewaterbank.ca to learn more.

- ### -

For more information, contact:

Colleen Clark
Manager, Marketing & Communications – Bridgewater Bank
CClark@bridgewaterbank.ca

Phone: 403.461.5576

Connect with us online:

Facebook: @BridgewaterBankCanada | Twitter: @BridgewaterBank