

Bridgewater Bank announces the retirement of Dave Terletski, Vice-President, Enterprise Risk



On behalf of Bridgewater Bank, the Bank's Board of Directors and our CEO, Don Smitten, it is with sorrowful appreciation that I announce the retirement of Dave Terletski, Vice-President, Enterprise Risk.

Dave's strong moral compass and risk intuition are forever embedded into the Bank's core. He leaves that legacy as he concludes his last month with Bridgewater Bank.

Originally from Saskatchewan, Dave's early career brought him to Edmonton, Alberta where his career in banking began. It led him first to RBC, then to Scotiabank and ATB Financial where he occupied numerous senior management roles over the course of 30 years. From commercial lending to investment and recoveries management, Dave has faced the implications of every kind of risk-related hazard and developed a keen sense of strategic security. He brought those skills to Bridgewater Bank in 2005.

As Senior Manager, then as Director, Risk Management and finally Vice-President, Dave was a key member of the leadership team that transformed a small financial institution into a Schedule I chartered bank. He recognized a vision and made it happen – the first of many to safeguard the Bank. Over the last fifteen years, Dave has been a founding member of multiple committees to ensure the Bank meets the highest standards. As the leading driver in developing dozens of policies and procedures, he has provided structure and due diligence at every turn. Since day one, Dave's natural preparedness has played a part in our success - from every scrutiny from national regulators to most recently, the pandemic, he is always poised. It is who he is to the core.

Dave is what you would call the ultimate boy scout. "He knows how to get good at something quickly," says Scott Sanders, Vice-President, Service and Operations. If his career isn't evidence enough, his fishing and guitar playing skills are. He's self-taught, learned by ear and plays beautifully. While Dave has always maintained solemnity in his role, it's never held him back from sharing riffs and ribbings as part of the Bridgewater Bank band (yes, we have a band). We've yet to see the evidence of his fishing skills due to his belief in catch-and-release, so we'll take his word for it.

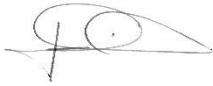


Whether it's at work or home, his reputation for honesty and thoughtfulness always shines through. It's rare for someone to carry themselves so prudently yet be a catalyst for a good chuckle. Those that have worked closely with him over the years know that beyond his exceptional organizational skills and ability to mitigate risk, he also has a spry sense of humour. All of which have made working with Dave a sincere pleasure.

He certainly knows how to fill the room with laughter. Whether it's a joke between coworkers or a costume for the books at Halloween, he has built quite the reputation. As a prankster, he's never been caught but we understand that is only because he's a phenomenal instigator. It goes without saying that he certainly has left his mark in spades.

In this new chapter, I don't see his meticulous organizational skills fading, but I do see a bit more travelling with his wife, Gwen, a little fly fishing and of course, a very clean garage. I want to thank Dave for laying the foundation of the Bank and continuously building us up for success. I wish him all the best on this next leg of the journey.

Sincerely,



Peter O'Neill

Chief Operating Officer

