



**NEWS RELEASE**  
**For immediate release**  
**April 13, 2023**

### **BRIDGEWATER BANK APPOINTS DAVE FROMOW AS CHIEF OPERATING OFFICER**

Calgary, ALTA. – Bridgewater Bank is pleased to announce the appointment of Dave Fromow as Chief Operating Officer, effective April 1, 2023. In this role, Fromow will oversee strategy development and lead the executive leadership team in efficiency improvement and profitability.

“Dave has been a dedicated leader, partner and co-creator in Bridgewater Bank’s exciting new transformation efforts,” says Michelle Chimko, President and CEO of the Alberta Motor Association. “His head for business and heart for people make him a natural fit to lead the Bank into the future.”

Dave’s Banking career began within the Credit Union sector and has led him to posts across Alberta, holding executive roles related to Finance, Credit, and Risk leadership. He holds an Executive Master of Business Administration and has been a CFA charterholder since 2017. His expertise in securitization, residential and commercial lending, enterprise risk management and strategic planning have fueled swift advancement throughout his career.

Just two years after joining Bridgewater Bank as Vice President, Enterprise Risk, Fromow was named interim Chief Operating Officer in September 2022, when the former COO retired. He ensured a smooth transition and deep understanding of our goals, history and culture, along with the development of a strategic and operational plan that positions the Bank for continued success.

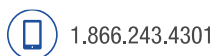
As the Bank’s new COO, Dave’s strategic insight, extensive banking experience, and keen sense of culture will help uphold Bridgewater’s national reputation as an industry leader.

“I am thrilled to have the opportunity to lead the Bank,” states Fromow. “I am optimistic about the growth and potential within the industry and am very excited about the opportunities in front of Bridgewater Bank. As we continue to grow, that emphasis on superior customer service and customized financial solutions which we are known for, will remain the cornerstone for our future success. We are committed to helping Canadians achieve their financial dreams and can’t wait for what the future has in store for Bridgewater Bank!”

#### **About Bridgewater Bank**

*Bridgewater Bank is a Canadian Schedule I chartered bank based in Calgary, Alta, with a portfolio of over \$2.5 billion representing over 40,000 accounts across Canada. We specialize in competitive residential mortgages and deposit products through a select network of brokers. We also offer a variety of financial products through our website and by phone. Established in 1997, Bridgewater Bank is a wholly-owned subsidiary of the Alberta Motor Association, Alberta’s largest membership service organization. Visit <https://bridgewaterbank.ca/> to learn more.*

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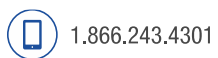


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