



**NEWS RELEASE**  
**For immediate release**  
**January 14, 2025**

## **BRIDGEWATER BANK APPOINTS RUSS MENDONCA AS VICE PRESIDENT, CREDIT OPERATIONS**

Calgary, ALTA. – Bridgewater Bank is pleased to announce the appointment of Russ Mendonca as Vice President of Credit Operations on January 6, 2025.

In his new role, Mendonca will focus on balancing appropriate credit risk within the lending portfolio while maximizing business opportunities through efficient operational practices. His leadership will enhance the bank’s commitment to delivering flexible, innovative solutions tailored to meet the unique needs of our broker partners.

With extensive experience in financial services and a strong background in alternative lending, Mendonca is well-positioned to hit the ground running. Known for his ability to lead and empower teams, he brings a proven track record of driving growth and fostering collaboration—making him another valuable addition to the organization.

“We welcome Russ as our VP, Credit Operations,” says Dave Fromow, President of Bridgewater Bank. “The addition of Russ to lead our Credit Operations team represents more than just filling a position; it demonstrates our commitment to our broker partner community to deliver responsive credit solutions aligned with the diverse financial needs of Canadians. Russ brings proficiencies in credit solutions, servicing and a deep understanding of the alternative mortgage market, which I am certain, will enhance our capabilities.”

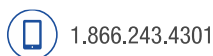
Mendonca shared his enthusiasm for the role, stating “I’m thrilled to join Bridgewater Bank and work alongside a team that is committed to innovation and creating value for our partners. Together, we’ll deliver the level of service and flexible solutions our brokers can depend on.”

Bridgewater Bank is confident in Mendonca’s strategic insight and leadership, and the organization looks forward to the contributions he will make, setting the stage for a successful 2025 and beyond.

### **About Bridgewater Bank**

*Bridgewater Bank is a Canadian Schedule I chartered bank based in Calgary, Alberta, with a portfolio of over \$2.5 billion representing over 40,000 accounts across Canada. We specialize in competitive residential mortgages and deposit products through a select network of brokers. We also offer a variety of financial products through our website and by phone. Established in 1997, Bridgewater Bank is a wholly-owned subsidiary of the Alberta Motor Association, Alberta's largest membership service organization.*

Visit <https://bridgewaterbank.ca> to learn more.



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